

**YogaTax - Part of Whitefield Tax**  
**Example of Tax Liabilities for a Company - Existing Corporation Tax Rates**  
**2021-22 Tax rates (England and Wales) - Current Corporation Tax Rates**



**Profit Level (after expenses and before directors remuneration)**  
**Two Directors / Shareholders vs Partnership**

Profit                                    £    15,000    £    25,000    £    50,000    £    100,000    £    150,000    £    250,000    £    500,000

**Tax as a Company**

Profit	15,000	25,000	50,000	100,000	150,000	250,000	500,000
Less directors salary	(15,000)	(24,000)	(24,000)	(24,000)	(24,000)	(24,000)	(24,000)
Less employers NI on salary	-	(872)	(872)	(872)	(872)	(872)	(872)
Corporation Tax on	-	128	25,128	75,128	125,128	225,128	475,128
Corporation Tax due	-	(24)	(4,774)	(14,274)	(23,774)	(42,774)	(90,274)
Profit after Corporation Tax equates to dividend	-	104	20,354	60,854	101,354	182,354	384,854

Personal tax and NI on salary	-	584	584	584	584	991	5,384
Personal tax on dividend	-	-	1,141	4,179	13,419	40,624	118,023

Total tax (including CT)                                    -                                    1,480                                    7,371                                    19,909                                    38,650                                    85,262                                    214,553

**Tax as a Partnership**

Taxable Profit	15,000	25,000	50,000	100,000	150,000	250,000	500,000
Company saves Tax of	317	-	696	2,658	4,847	10,235	-
Company Tax is more by	-	635	-	-	-	-	4,001

**YogaTax - Part of Whitefield Tax**  
**Example of Tax Liabilities for a Company - New 2023/24 Corporation Tax Rates**  
**2021-22 Tax rates (England and Wales) - Assume 2023/24 Corporation Tax Rates**



**Profit Level (after expenses and before directors remuneration)**  
**Two Directors / Shareholders vs Partnership**

Profit                                    £    15,000   £    25,000   £    50,000   £    100,000   £    150,000   £    250,000   £    500,000

**Tax as a Company**

Profit	15,000	25,000	50,000	100,000	150,000	250,000	500,000
Less directors salary	(15,000)	(24,000)	(24,000)	(24,000)	(24,000)	(24,000)	(24,000)
Less employers NI on salary	-	(872)	(872)	(872)	(872)	(872)	(872)
Corporation Tax on	-	128	25,128	75,128	125,128	225,128	475,128
Corporation Tax due	-	(24)	(4,774)	(16,159)	(29,409)	(55,909)	(118,782)
Profit after Corporation Tax equates to dividend	-	104	20,354	58,969	95,719	169,219	356,346

Personal tax and NI on salary	-	584	584	584	584	584	5,384
Personal tax on dividend	-	-	1,141	4,037	11,588	35,476	107,162

Total tax (including CT)                                    -                                    1,480                                    7,371                                    21,652                                    42,453                                    92,840                                    232,200

**Tax as a Partnership**

Taxable Profit	15,000	25,000	50,000	100,000	150,000	250,000	500,000
Company saves Tax of	317	-	696	915	1,044	2,656	-
Company Tax is more by	-	635	-	-	-	-	21,647