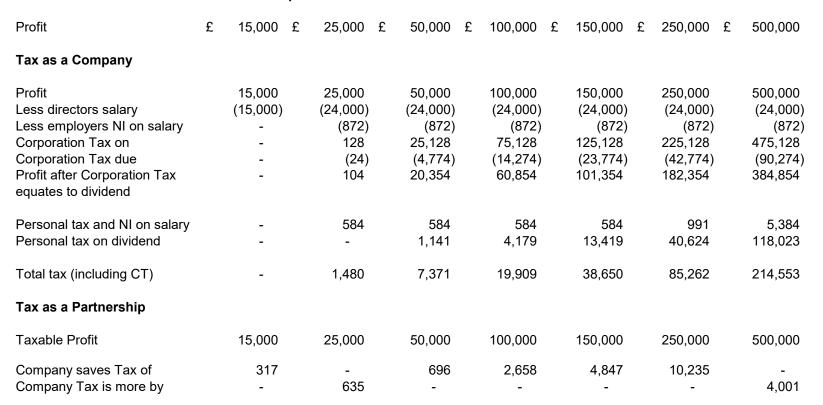
## YogaTax - Part of Whitefield Tax

Example of Tax Liabilities for a Company - Existing Corporation Tax Rates 2021-22 Tax rates (England and Wales) - Current Corporation Tax Rates

## Profit Level (after expenses and before directors remuneration) Two Directors / Shareholders vs Partnership



## YogaTax - Part of Whitefield Tax

Example of Tax Liabilities for a Company - New 2023/24 Corporation Tax Rates 2021-22 Tax rates (England and Wales) - Assume 2023/24 Corporation Tax Rates



Profit Level (after expenses and before directors remuneration) Two Directors / Shareholders vs Partnership

Profit	£	15,000	£	25,000	£	50,000	£	100,000	£	150,000	£	250,000	£	500,000
Tax as a Company														
Profit Less directors salary Less employers NI on salary Corporation Tax on Corporation Tax due Profit after Corporation Tax equates to dividend		15,000 (15,000) - - - -		25,000 (24,000) (872) 128 (24) 104		50,000 (24,000) (872) 25,128 (4,774) 20,354		100,000 (24,000) (872) 75,128 (16,159) 58,969		150,000 (24,000) (872) 125,128 (29,409) 95,719		250,000 (24,000) (872) 225,128 (55,909) 169,219		500,000 (24,000) (872) 475,128 (118,782) 356,346
Personal tax and NI on salary Personal tax on dividend		-		584 -		584 1,141		584 4,037		584 11,588		584 35,476		5,384 107,162
Total tax (including CT)		-		1,480		7,371		21,652		42,453		92,840		232,200
Tax as a Partnership														
Taxable Profit		15,000		25,000		50,000		100,000		150,000		250,000		500,000
Company saves Tax of Company Tax is more by		317 -		- 635		696 -		915 -		1,044 -		2,656 -		- 21,647