

YogaTax - Part of Whitefield Tax

Example of Tax Liabilities for a Company - Comparing Pre and Post 2023/34 Corporation Tax Rates

Table 1 - Change in Corporation Tax



Profit Level (after expenses and before directors remuneration)

Profit	£	15,000	£	25,000	£	50,000	£	100,000	£	150,000	£	250,000	£	500,000
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Single Director / Shareholder

Existing Corporation Tax Rates (up to 2022/23)		487		2,387		7,137		16,637		26,137		45,137		92,637
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New Corporation Tax Rates (from 2023/24)		487		2,387		7,137		19,454		32,704		59,204		121,891
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Change in Corporation Tax		-		-		-		2,817		6,567		14,067		29,254
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Assumed Director salary £12,000

Two Directors / Shareholders

Existing Corporation Tax Rates (up to 2022/23)		-		24		4,774		14,274		23,774		42,774		90,274
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New Corporation Tax Rates (from 2023/24)		-		24		4,774		16,159		29,409		55,909		118,782
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Change in Corporation Tax		-		-		-		1,885		5,635		13,135		28,508
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Assumed Director salary £12,000 each